

**NORTH CAROLINA AGRICULTURAL AND TECHNICAL STATE UNIVERSITY  
GREENSBORO, N.C.**



**RESOLUTION  
FOR  
GIFTS TO N.C. A&T STATE UNIVERSITY**

Appendix 1 to the Code of the University of North Carolina, in Section VII, delegates to the Boards of Trustees of campuses responsibility "for the preservation, maintenance, and management of all properties, both real and personal, funds and other things of value which, either separately or in combination, constitute all or any part of the authorized endowment or trust funds, either currently in existence or to be established in the future, for the benefit of the individual constituent institution."

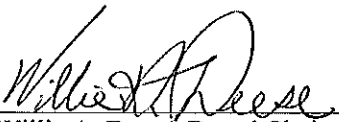
The Board of Trustees of North Carolina Agricultural and Technical State University resolve that either the Chancellor, Vice Chancellor for Advancement, or Vice Chancellor for Business and Finance be, and they hereby are, fully authorized and empowered to transfer, endorse, sell, assign and set over, and deliver any and all shares of stock, bond debentures, notes, evidences of indebtedness, or other securities now or hereafter standing in the name of or owned by this public University, and to make, execute and deliver any and all written instruments necessary or proper to effectuate the authority hereby conferred. Any State or University system requirements concerning approval for the acquisition or disposal of any such property shall be complied with.

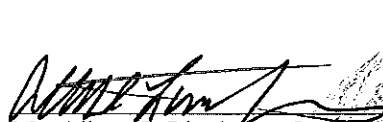
It is further resolved that, to the extent permitted by the law of the State of North Carolina, either the Chancellor, Vice Chancellor for Advancement, or Vice Chancellor for Business and Finance be, and they hereby are, authorized and empowered to execute any and all deeds and/or documents, necessary to make transfer, by sale or otherwise, of only any real property donated to this public University in its name or in a Trustee capacity, the transfer of which is made to liquidate the real property or to exchange it for the benefit of the University, and to deliver any and all written instruments necessary or proper to effectuate the authority hereby conferred. All State requirements, including those of the State Property Office and the Council of State, concerning approval for the acquisition or disposal of any interest in real estate shall be complied with.

The authority hereby conferred is not inconsistent with the statutes of the State of North Carolina or the Code and Policies of the University of North Carolina system.

In Witness Whereof, I have hereunto set my hand and seal

This 16<sup>th</sup> day of September, 2011

  
Mr. Willie A. Deese, Board Chair

  
Mr. Albert S. Lineberry, Jr., Secretary

